# **Press Releases**

March 31, 2020

# Signing of Japanese ODA Loan Agreement with Ethiopia: Support for better logistics through upgrading the road in the agricultural production area

On March 30, the Japan International Cooperation Agency (JICA) signed a loan agreement with the Government of the Federal Democratic Republic of Ethiopia in Addis Ababa to provide a Japanese ODA loan of up to 9.655 billion yen for the Ethiopia Integrated Transport Program Phase 1: Jimma-Chida and Sodo-Sawla Road Upgrading Project (Jimma-Chida Section).

The objective of the project is to improve connectivity, and reduce transport costs and travel times by upgrading the Jimma-Chida road section from a gravel road to an asphalt concrete road, thereby contributing to improved agricultural logistics and a better access to social and economic facilities. The project will contribute to the achievement of SDGs Goals 1. 8. and 9.

Details for the project are provided below.

#### 1. Terms and Amount of Loan

Project title	Amount (million yen)	Annual interest rate (%)		Repayment	Grace	
		Project	Consulting services	period (years)	period (years)	Procurement
The Ethiopia Integrated Transport Program Phase 1: Jimma-Chida and Sodo-Sawla Road Upgrading Project (Jimma-Chida Section)	9,655	0.01	0.01	40	10	General untied

## 2. Executing Agency

Ethiopian Roads Authority

Address: P.O.Box 1770, Addis Ababa, Ethiopia Phone: +251-1-551-5002, Fax: +251-1-54-4434

## 3. Planned Implementation Schedule

- (1) Completion of project: August 2024 when the road is put into service
- (2) Issuing of letters of invitation for consulting services (including construction supervision): June 2017 (Already sent)
- (3) Tender announcement of initial procurement package for international competitive bidding on project construction:

Procurement package title: Construction Works; Lot 1: Jimma-Chida

Release date: April 2020

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