

Press Releases

March 31, 2020

Signing of Japanese ODA Loan Agreements with Myanmar: Contributing to economic and social development through railway improvement and strengthening electricity supply capacity

On March 31, the Japan International Cooperation Agency (JICA) signed loan agreements (L/A) with the Government of the Republic of the Union of Myanmar in Nay Pyi Taw, the capital city, to provide Japanese ODA loans of up to a total of 47.943 billion yen for two projects.

The signed loan agreements consist of the following two projects.

- (1) Yangon-Mandalay Railway Improvement Project Phase I (III) (loan amount: 40.604 billion yen)
- (2) Infrastructure Development Project in Thilawa Area (Phase 3) (loan amount: 7.339 billion yen)

Details for the projects are provided below.

(1) Yangon-Mandalay Railway Improvement Project Phase 1 (III)

(a) Objective and Summary

The objective of the project is to improve the capacity of railway transportation by rehabilitating and modernizing the existing railway and related facilities from Yangon to Toungoo in part of the Yangon-Mandalay Railway thereby contributing to the economic development of Myanmar.

(b) Executing agency

Myanmar Railways, Ministry of Transport and Communications
Address: Nay Pyi Taw Central Station Compound, Pobba Thiri Township, Nay Pyi Taw, MYANMAR
TEL:+95-67-77001 FAX: +95-67-77016

(c) Planned Implementation Schedule

1. Completion of project: December 2023 – when the construction is completed
2. Issuing of letters of invitation for consulting services (including construction supervision): Already hired
3. Tender announcement of initial procurement packages for international competitive bidding on project construction: Already contracted



Yangon-Mandalay Railway



Thilawa Thermal Power Plant

(2) Infrastructure Development Project in Thilawa Area (Phase 3)

(a) Objective and Summary

The objective of the project is to strengthen the electricity supply capacity of Myanmar by additionally installing combined cycle facilities at the Thilawa Thermal Power Plant in the Thilawa Special Economic Zone, and thereby contributing to economic and social development in Myanmar.

(b) Executing agency

Electric Power Generation Enterprise, Ministry of Electricity and Energy
Address: Building No.27, Nay Pyi Taw, MYANMAR
TEL:+ 95-67-8104290 FAX:+95-67-8104292

(c) Planned Implementation Schedule

1. Completion of project: May 2024 – when the power plant is put into service
2. Issuing of letters of invitation for consulting services (including construction supervision): April 2020
3. Tender announcement of initial procurement packages for international competitive bidding on project construction:
Procurement package title: Procurement and Installation of Combined Cycle Facilities
Planned release date: January 2021

1. Terms and Amounts of Loans

Project title	Amount (million yen)	Annual interest rate (%)		Repayment period (years)	Grace period (years)	Procurement
		Project	Consulting services			
Yangon-Mandalay Railway Improvement Project Phase 1 (III)	40,604	0.01	0.01	40	10	General untied
Infrastructure Development Project in Thilawa Area (Phase 3)	7,339	0.01	0.01	40	10	General untied